



Oceans London

Financial  
Committee 2025

# **Financial Committee**

## **Aim/Purpose of committee**

(For the moment, January 2025, subject to review, the directors and Pastor Liz are the financial committee)

To protect Oceans from fraudulent spending by any individual.

To discuss and sign off on any expenditure over the agreed amount on the expenses and gift policies.

Expenditures may include but not limited to internal/external donations and one-off gifts/emergency gifts.

Expenditures may also include but not limited to purchases of equipment/instruments/buildings/props etc., any expenditure over the agreed amount in the gifts and expenses policies but all necessary for the smooth running and operation of Oceans.

Financial committee to have a majority in favour of expenditure

For the moment Jacky Argent (Bookkeeper), Pastor Liz and directors can all sign off individually on an agreed and approved expenditure.

## **Protocol**

**Confidentiality:** All items discussed at these meetings are confidential and only to be discussed at the meeting.

**Emails:** Only address to and cc relevant recipients. Do not share with external parties unless agreed by financial committee.

**WhatsApp:** Only address to relevant recipients. Do not share with external parties unless agreed by financial committee.